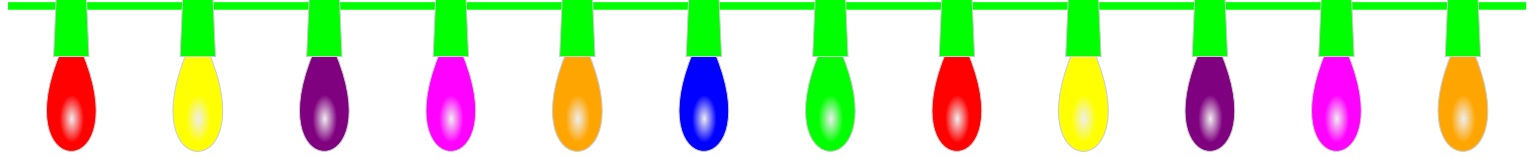


Newsletter

December 2018



**Our Next meeting is on Monday 17th December 2018 at the Farnham Conservative Club,
7.30pm for 8.00pm.**

“Sherry” presented by Charles Minoprio. MW



We are delighted to welcome back Charles Minoprio, raconteur extraordinaire. His port presentation last December will for long be fresh in our minds and we are very fortunate that he has agreed to return to us to present a range of sheries. Sherry, to some of us at least, is the greatest of wines but sadly one of the most underrated. The wines will include a classic Manzanilla, Amontillado, Palo Cortado and Dry Oloroso plus a Pedro Ximenez - and possibly Harveys Bristol Cream to show something different.

This will be another most enjoyable and memorable evening and an opportunity to appreciate how good sherry can be.

Please use the website to tell us if you will be attending or not, or inform Tim Thackeray - but do please try to use the website first.



November Meeting Summary



"Nik Darlington , from Red Squirrel Wine gave a presentation entitled Under the bonnet of France’s classic wine regions, or seeing Bordeaux, the Rhône and Champagne in a new light..."

WHAT IS THE REAL COST OF WINE AFTER 2/2019?

UK PRICE STRUCTURE	RETAIL COST PER BOTTLE			
	£5	£7	£10	£20
COST ITEMS in £s				
Cork/Bottle/Label/Packaging	£ 0.23	£ 0.24	£ 0.25	£ 0.29
Transport/Insurance	£ 0.17	£ 0.18	£ 0.19	£ 0.32
Duty * (5.5 to 15% alcohol)+8p	£ 2.24	£ 2.24	£ 2.24	£ 2.24
Vat at 20%	£ 0.83	£ 1.17	£ 1.66	£ 3.32
Total 'Fixed Costs'	£ 3.47	£ 3.83	£ 4.34	£ 6.17
Profit (25% at £5) 33% of Retail	£ 1.25	£ 2.64	£ 3.33	£ 6.66
TOTAL NON-WINE COSTS	£ 4.72	£ 6.47	£ 7.67	£12.83
WINE COSTS (i.e. the liquid)	£ 0.28	£ 0.53	£ 2.33	£ 7.17
Comparative Wine cost vs. £5 bottle	-	x 2	X7	X20
WINE as % of PURCHASE PRICE	6%	8%	23%	36%

E U vs UK PRICES	UK	EU	UK	EU
Retail cost per bottle	£5	E 6.37	£10	E 12.73
COST ITEMS in £s				
Cork/Bottle/Label/Packaging	£ 0.23	£ 0.23	£ 0.25	£ 0.25
Transport/Insurance	£ 0.17	£ 0.10	£ 0.19	£ 0.12
Duty * (5.5 to 15% alcohol)	£ 2.24	£ 0.02	£ 2.24	£ 0.02
Vat at 20% UK & 19.6% FRANCE	£ 0.83	£ 0.81	£ 1.66	£ 1.63
Profit (25% at £5) 33% of Retail	£ 1.25	£ 1.25	£ 3.33	£ 3.33
NON WINE COSTS in £	£ 4.72	£ 2.41	£ 7.67	£ 5.68
WINE COSTS in £	£ 0.28	£ 2.59	£ 2.33	£ 4.32
EU Wine cost vs. UK		X5		x2
WINE as % of PURCHASE PRICE	6%	40%	23%	43%

*DUTY - from 19/3/2018

	UK	EEC
Wine 5.5 to 15% abv	£2.24 / 75 cl. bottle	£0.02
Sparkling Wine 8.5 - 15	£2.85 / 75 cl. bottle	£0.02
Wine 15+ to 22% abv	£2.97 / 75 cl. Bottle	£0.02
Spirits at 40% abv	£8.05 / 70 cl. bottle	£2.88
Beer at 4% abv	£1.08 / pint	£0.03

A financial insight to the costs of a bottle of wine from John Helmsley.

Upcoming Meetings

Monday 17th December	Sherry	Charles Minoprio MW
Monday 21st January '19	Wine Categories of Germany	David Wright, David Alexander Wine Merchants
Monday 17th June 2019	2019 Fine Wine Tasting	Stephen Spurrier

HOT NEWS::

Its Christmas !

*Wine
o'clock*

